

HDFC DEPOSITS

FOR NON-RESIDENT INDIVIDUALS

0.25% p.a.
more for
Senior Citizens

HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty fifth consecutive year.

ELECTRONIC CLEARING SERVICE (ECS)

Payment of interest will be made only through ECS.

VARIABLE RATE DEPOSIT

- **Interest Rate** on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate.
- **Benchmark Rate** is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period.
- **Interest Reset Date** - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.
- Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

TAX DEDUCTION AT SOURCE (TDS)

Income tax will be deducted at source under Section 195 of the Income Tax Act, 1961, at the rates in force. Wherever there exists a Double Taxation Avoidance Agreement (DTAA), the rate of tax deducted at source will be applied as per the DTAA. NRI has to give the declaration each financial year in two respects, viz., that he is a resident of foreign country and he is not resident in India, during the relevant Financial Year, failing which TDS will be deducted at normal rates. To claim benefit of DTAA, it is compulsory to submit Tax Residency Certificate and Form 10F.

HDFC SPECIAL DEPOSITS

Fixed Rates only

Interest Rates on Deposits upto ₹ 2 Crore

Rate of Interest (p.a.)

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	5.85%	5.90%	5.95%	6.05%	6.05%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

* For cumulative option, Interest is compounded annually.

HDFC PREMIUM DEPOSITS

Fixed Rates only

Interest Rates on Deposits upto ₹ 2 Crore

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15 Months	5.70%	5.75%	5.80%	-	5.90%
22 Months	5.80%	5.85%	5.90%	6.00%	6.00%
30 Months	5.75%	5.80%	5.85%	5.95%	5.95%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

* For cumulative option, Interest is compounded annually.

REGULAR DEPOSITS

Fixed & Variable Rates

Interest Rates on Deposits upto ₹ 2 Crore

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23 Months	5.65%	5.70%	5.75%	-	5.85%
24 - 35 Months	5.65%	5.70%	5.75%	5.85%	5.85%
36 Months	5.85%	5.90%	5.95%	6.05%	6.05%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 5 Crore

12 - 23 Months	5.35%	5.40%	5.45%	-	5.55%
24 - 35 Months	5.35%	5.40%	5.45%	5.55%	5.55%
36 Months	5.55%	5.60%	5.65%	5.75%	5.75%

Interest rates on Deposits exceeding ₹ 5 Crore upto ₹ 10 Crore

12 - 23 Months	5.05%	5.10%	5.15%	-	5.25%
24 - 35 Months	5.05%	5.10%	5.15%	5.25%	5.25%
36 Months	5.25%	5.30%	5.35%	5.45%	5.45%

Interest rates on Deposits exceeding ₹ 10 Crore & below ₹ 25 Crore

12 - 23 Months	5.00%	5.05%	5.10%	-	5.20%
24 - 35 Months	5.00%	5.05%	5.10%	5.20%	5.20%
36 Months	5.20%	5.25%	5.30%	5.40%	5.40%

* For cumulative option, Interest is compounded annually.

- Additional ROI of 0.10% p.a. will be applicable on Individual deposits upto ₹ 25 Lakh per month per customer (other than RD) placed/renewed through our Online system and auto-renewed deposits.
- Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Senior Citizen (60 years and above)

Additional Interest Rate
(for Deposits upto ₹ 2 crore only) 0.25% p.a.

Online Deposits

Additional Interest Rate
(for Deposits upto ₹ 25 lakh per month per customer) 0.10% p.a.

**RATES EFFECTIVE FROM
AUGUST 28, 2020**

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more



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 Churchgate, Mumbai 400 020. CIN: L70100MH1977PLC019916
 Email: deposits@hdfc.com Website: www.hdfc.com

Agent's Name:
Code No.:

DEPOSIT APPLICATION FORM (Non Resident Individuals)

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : _____

I/We apply for placement/renewal of deposit for a period of _____ months and will earn interest @ _____ % p.a.

FIXED RATE INTEREST **VARIABLE RATE INTEREST**

PAYMENT DETAILS

Amount ₹ _____ Cheque/RTGS/NEFT (UTR) No. _____ Date:

D	D	M	M	Y	Y
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Bank Name _____ Branch _____

Bank Account No. _____ MICR Code : _____ IFSC Code : _____

Interest on this deposit and redemption proceeds may be credited to above bank account directly through NACH/NEFT/RTGS/direct credit facility.

HDFC Deposit Receipt No. _____ Maturity Date

D	D	M	M	Y	Y
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 (In case of Renewal)

SCHEME : <input type="checkbox"/> MONTHLY INCOME PLAN <input type="checkbox"/> NON-CUMULATIVE (Quarterly) <input type="checkbox"/> NON-CUMULATIVE (Half-Yearly) <input type="checkbox"/> ANNUAL INCOME PLAN <input type="checkbox"/> CUMULATIVE	CATEGORY : <input type="checkbox"/> Member of Public <input type="checkbox"/> Director/Relative of a Director <input type="checkbox"/> Shareholder (DP/Client ID _____) <input type="checkbox"/> Employee DEPOSIT REPAYABLE TO : <input type="checkbox"/> First Depositor <input type="checkbox"/> First Depositor or Survivor/s SENIOR CITIZENS (60 years & above) <input type="checkbox"/> YES <input type="checkbox"/> NO
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First / Sole Depositor's Details (as appearing in your supporting identification document)

CKYC Identifier _____
(Skip if not allotted)

Name _____

Power of attorney holder *(in case of Minor)* _____

Customer No. (If KYC is already complied) _____ **PAN** _____

Nationality: _____ **Place/Country of Birth** _____

Country/Countries of Tax Residence i) _____ ii) _____ iii) _____

Tax Payer Identification Number or functional equivalent: i) _____ ii) _____ iii) _____

Second Depositor's Details (as appearing in your supporting identification document)

CKYC Identifier _____
(Skip if not allotted)

Name _____

Customer No. (If KYC is already complied) _____ **PAN** _____

Nationality: _____ **Place/Country of Birth** _____

Country/Countries of Tax Residence i) _____ ii) _____ iii) _____

Tax Payer Identification Number or functional equivalent: i) _____ ii) _____ iii) _____

I/We hereby declare that the first named depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 195 of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing deposits. I/We further declare that the amount kept in deposit has been placed through the credit amount lying in my/our Non Resident Ordinary (NRO) Account only and it does not represent inward remittances or transfer of funds from NRE/FCNR accounts into the NRO Account.

I/We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. I/We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. I/We undertake to inform you immediately of any changes that may take place in the information provided above as well as in the documentary evidence provided by me/us or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. I/We also agree that my/our failure to disclose any material fact known to me/us, now or in future, may invalidate my/our application and HDFC Ltd. would be within its right to put restrictions in the operations of my/our account or close it or report to any regulator and/or any authority designated by the Government of India (GOI)/RBI for the purpose or take any other action as may be deemed appropriate by HDFC Ltd. If the deficiency is not remedied by me/us within the stipulated period, thereby accept and acknowledge that HDFC Ltd. shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to HDFC Ltd. It shall be my/our responsibility to educate myself/ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules thereunder. I/We also agree to furnish such information and/or documents as HDFC Ltd. may require from time to time on account of any change in law either in India or abroad in the subject matter herein. I/We shall indemnify HDFC Ltd. for any loss that may arise to HDFC Ltd. on account of providing incorrect or incomplete information.

I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed. I/We hereby authorise HDFC to send Email/SMS alerts for all transactions relating to my/our deposits. I hereby give my consent to HDFC for sending OTP (One Time Password) on my mobile number to facilitate processing of my deposit transactions using OTP authentication.

I/We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration I/we am/are making the deposit with the Corporation at my/our own risk and volition.

On Maturity of the deposit, I/We hereby give my/our explicit consent to HDFC Limited to

Renew principal and interest

Renew principal

Pay the principal and interest to my/our designated Bank Account mentioned herein.

SIGNATURE OF DEPOSITOR(S)#	
FIRST/SOLE :	_____
SECOND :	_____

FOR OFFICE USE ONLY

Document Reference No.	Date of Receipt	Verified by

FORM DA 1 : NOMINATION

Nomination under Section 36B of the National Housing Bank Act, 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect of HDFC deposits.

I/We _____

nominate the following person to whom in the event of my / our death the amount of this deposit may be returned by HDFC Ltd.

Name & Address of Nominee											Pin Code					
Email ID																
Customer No. (If KYC is already complied)						PAN										
Mobile																
Relationship with Depositor (If any)						Gender		Age		Date of Birth of Nominee	D	D	M	M	Y	Y

As the nominee is a minor on this date, I/We appoint (Name, address & Date of Birth)* _____

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

* Leave out if nominee is not a minor.

Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

Thumb impression shall be attested by 2 witnesses. (use separate form DA 1)

Please tick if nominee's name should not be printed on Deposit Receipt.

SIGNATURE OF DEPOSITOR(S)#	
FIRST/SOLE	: _____
SECOND	: _____

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961

I _____ *son/daughter of Shri _____ in the capacity of _____
 (designation) do provide the following information, relevant to the previous year _____ *in my case/in the case of _____
 _____ for the purposes of sub-section (5) of *section 90/section 90A:-

Sl.No.	Nature of information		Details#
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number (PAN) of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of _____
 _____ (name of country or specified territory outside India)

Signature: _____

Name: _____

Address: _____

Permanent Account Number: _____

DECLARATION

(For the purpose of applying TDS rates as per DTAA. For Details Refer TDS Clause.)
 (Valid only if accompanied along with Tax Residency Certificate and Form 10F.)

To,
 HDFC Limited, India

I, _____ son / daughter of _____
 aged _____ years, presently residing at _____

_____ (Complete overseas residential address) do hereby solemnly declare and affirm on oath as follows:

- I am a resident/domiciled in _____ as referred to under Article 4 of the Double Taxation Avoidance Agreement entered into between India and _____ which is my country of residence & I do not have any permanent establishment in India as per DTAA entered.
- I am not a resident of India in terms of the Treaty for the financial year 20 _____.
- Accordingly, I am attaching a copy of the 'Tax Residency Certificate' issued by the Tax/Government authority of _____ < mention country> for the period _____ to _____
- I understand that the DTAA benefit will be applicable from the date the complete declaration along with a copy of 'Tax Residency Certificate' is received and updated in HDFC Ltd's records and will be valid only for the financial /calendar year in which it is received.
- I am the beneficial owner of the investments made by me in India/ income receivable by me from such investments in India.
- The amount receivable is towards interest and falls under the head "Interest" under Article _____ of the Treaty.
- The place of assessment of my world income is _____.
- I undertake to promptly inform HDFC Ltd. in writing should there be any change in the facts given above, including but not limited to change in tax residential status, nature of holding of income, etc.
- I grant irrevocable exclusive right to HDFC Ltd. to recover the tax and other charges arising on account of change in facts mentioned in point 8/ change in tax laws or interpretations thereof from any amounts due to me, or, otherwise, at the discretion of HDFC Ltd. I undertake to pay on demand by HDFC Ltd. any shortfall between the amounts recovered by HDFC Ltd. and the amount payable by me and indemnify and hold HDFC Ltd. harmless from any loss on account of the change of facts.
- In the event there is any income tax demand (including interest, charges or levies) raised in India in respect of these amounts we undertake to pay the demand forthwith and indemnify and hold HDFC Ltd. harmless from any income tax demand (including interest, penalty, charges or levies) raised in India on the HDFC Ltd. on account of any Misstatement / misrepresentation/ errors of omission or commission by me or any other person, and provide HDFC Ltd. with all information/documents that may be necessary for any proceedings before Income-tax / Appellate Authorities in India.
- I will not hold HDFC Ltd. responsible for any additional deductions made due to non availability of the Tax Residency Certificate. I also undertake to provide, if applicable, a fresh certificate (on change in residential status) to the HDFC Ltd. for every financial year, positively on or before April 10. My claim, for refund of excess Indian income tax, if any, will lie directly against the Indian income tax department, Ministry of Finance, Government of India and HDFC Ltd. will not be liable for the same in any manner.

I confirm that, I have read and understood the provisions of the Double Taxation Avoidance Agreement between India and _____ (country of residence) including the Articles 1, 2, 4 and _____ (Article on Interest) of the Treaty.

I, _____
 _____ (name and address), hereby declare that the contents above are correct, complete and truly stated.

Name & signature of Non-resident Indian investor _____ Indian Income Tax Permanent Account Number (PAN): _____

Signed this _____ day of _____, 20 _____ Place: _____

VERIFICATION

I _____ do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the _____ day of _____

Place: _____

 Signature of the person providing the information

Notes : 1. *Delete whichever is not applicable. 2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

